

RWANDA

Trade & Investment Mission

Australia-Rwanda Trade and Investment Council (ARTIC)
26 November - 1 December 2023



Why Rwanda?

- Emerging economic and technology hub
- Stable, secure and strong institutions in place
- Entry point to the diverse African market
- Beneficial policies for trade and investment

Rwandans promise

"The thing about investing in Rwanda is that there are no surprises. When the Rwandan promises something, it is done."

HOWARD BUFFET

Rwanda has been named the sixth safest country in the world for solo travelers

USEBOUNCE

"Rwanda ranks globally in 38th place for its ease of doing business"

WORLD BANK, 2019

Rwanda was rated the most competitive place to do business in East Africa and 3rd in Africa

WEF-Global Competitiveness Index Report 2013-2014

The 2014 World Bank Doing Business Report ranked Rwanda as the 2nd in Africa and the 32nd of 189 countries worldwide

WORLD BANK, 2014

MISSION OBJECTIVES AND INVESTMENT CLIMATE

Our mission is to foster trade and investment relations between Rwanda and Australia. We aim to provide Australian businesses with firsthand information about the investment climate in Rwanda, potential business partners, and the regulatory framework.



Rwanda, with its good governance and determined populace, has shown that it can attract investment and change its narrative. The country's economy consistently grew at or above 8% pre- Covid, and in Q1 2023, it registered a 9.2% growth despite global and climate challenges.

The newly formed Australia Rwanda Trade and Investment Council (ARTIC) is designed to support Australian companies in tapping into the rapidly growing African market. This is made possible by capitalizing on Rwanda's political stability and its crucial position in East African commerce.

The upcoming Trade & Investment Mission in November presents a unique opportunity for a select group of Australian businesses. They will gain special access to Rwandan ministers, senior government officials, and industry leaders to discuss potential business and partnership opportunities.

SUPPORTING BUSINESS

Rwanda understands the needs of businesses and the Government is committed to smoothing the path for investment. As Rwandan's President Kagame says;

"My biggest effort in Rwanda really has been on private sector development, organisation and upgrading. Ultimately that's what makes a country successful or unsuccessful. Government can't do it. You have to have a vibrant private sector. It has to be competitive. It has to create good jobs. It has to be profitable."

President HE Paul Kagame

A SECURE AND BUSINESS-FRIENDLY ENVIRONMENT

Rwanda, known for its secure and business-friendly environment, is an excellent place for business. Its entrepreneurial culture, political stability for over two decades, and a robust economy have led to it being recognized as the world's most improved economy since 2005, with an 8% annual GDP growth. The World Bank ranks Rwanda as Africa's easiest country for business, and it has a 'favorable' rating from Moody's in the Global Competitiveness Index. Transparency International also ranks Rwanda as the least corruption prone country in East Africa.



Claire Akamanzi, CEO of RDB (Rwanda Development Board) during her recent visit to Australia in March with a group of business people to discuss the current efforts to promote tourism and investment between Rwanda and Australia. (March 2023)

PROGRAM HIGHLIGHTS

Briefings by Ministers & Senior Officials:

We have organized a series of meetings and briefings with important government officials, such as the Minister of Foreign Affairs & Cooperation, the Minister of Finance & Economic Planning, and the Minister of Trade and Industry.

Dinner with the President:

The highlight of the mission will be a dinner with the President, HE Paul Kagame. Here, senior government officials will share insights into government programs and opportunities, and provide investment advice. Businesses interested in Rwanda can engage with Rwandan counterparts, researchers, & academics to explore partnerships in sectors like agriculture, energy, mining, manufacturing, environment, biomedicine, and technology.

Site Visits:

To provide a more in-depth understanding of Rwanda and its opportunities, we have also arranged site visits in and around Kigali and other parts of the country. These visits will cover significant industrial projects, development sites, tourist areas, cultural sites, energy initiatives, & leading university campuses.

INVESTMENT OPPORTUNITIES



In 2018, the African Continental Free Trade Area (AfCFTA) was created & inaugurated in Kigali, and in 2019 it entered into force. It is the world's largest free trade area. This will present enormous opportunities for trade and investment. Rwanda offers a wealth of investment and trade opportunities that can open the door to other markets within the East African Common Market & across the continent. Detailed briefing packs are available for each of the sectors outlined below.

Agriculture: Representing 25% of Rwanda's GDP in 2022, the sector focuses on high-yield, sustainable farming, with significant opportunities in livestock and fish farming. Energy Despite current demand-supply gap, Rwanda's hydro electric, natural gas, & geothermal resources could make it an energy exporter.

Manufacturing: Duty-free access to various markets positions Rwanda for export manufacturing, currently dominated by agro-processing.

Education: Rwanda has a wealth of internationally acknowledged educational and research institutions open to collaboration and a number of them have a record of working together with Australian universities. Connections will be arranged according to the interests of delegation participants.

Tourism: With unique wildlife and low crime rates, Rwanda's tourism sector is growing rapidly, offering significant investment opportunities.

ICT: As one of Africa's fastest-growing ICT nations, Rwanda fosters growth in e-commerce, mobile technologies, and applications development. The 2022-launched Centre for the Fourth Industrial Revolution Rwanda (C4IR) accelerates the adoption of emerging technologies.

Mining: Untapped opportunities exist in ores, processing, & diversification, especially in rare earth minerals.

Financial Services: With 70% of adults financially included, Rwanda's financial sector is expanding. The 2022-inaugurated Kigali International Financial Centre (KIFC) promotes advanced financial services.

Infrastructure: The government invests heavily in infrastructure, focusing on transport, to develop a competitive private sector.

Real Estate and Construction: Rising demand for affordable housing due to population growth and an emerging middle class presents investment opportunities.

Other opportunities for investment include, but are not limited to, professional services, art and culture, government services, urban planning and development. Briefings can be arranged upon request.

EXPLORE THE MAGIC OF AFRICA

Rwanda is known as 'the land of a thousand hills'; it has five stunning volcanoes, twenty-three lakes, and numerous rivers, some forming the source of The Nile. Throughout the visit, you will experience Rwanda's incredible hospitality, world-class cuisine, entertainment and natural beauty. We also encourage you to bring partners and families to experience this incredible country. You can visit Akagera National Park which is central Africa's largest protected wetland and the last remaining refuge for savannah-adapted species in Rwanda, including the "Big Five". With more than 12,000 large mammals and 482 bird species, this breath-taking landscape is every nature-lover's wildest dream. Upon request, a once-in-a-lifetime encounter with Africa's majestic and gentle Mountain Gorillas can be arranged for you as well as visits to other parts of this beautiful country.

Arrangements can also be made for delegation members wishing to stay longer.



EXPRESS YOUR INTEREST IN PARTICIPATION

Program details and arrangements are currently being organised and will be provided to interested participants - including the option to visit Kenya at the conclusion of the Rwanda program.

To express your interest and receive further information,
please contact ADC Forum via:

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